Rallies on Scattered Covering: Close Is Three Points Lower, Selling Off at Loss of Seven to Ten

(By the Associated Press).

New York, Aug. 14.-An early decline in the cotton market was followed by rallies on scattered covering for the week-end with the close steady, net unchanged to 3 points lower.

Cables were relatively steady, but the about 7 to 10 points during the early trading.

The census figures on supply and dis-tribution for the month of July showed rather a smaller domestic mill consumption of lint cotton than some had anticipated, while scattering liquidation may regained much of their loss later. Beth-also have been inspired by press reports lehem Steel preferred, on a single sale suggesting an increased probability that the allies would soon place cotton on their list of contraband, but the selling seemed bringing some hedge selling into the local market.

general enough to suggest any material covered from its early heaviness, carrying change in general conditions, and after others in the same class to higher levels. the decline to 9,55 for December contracts, prices steadied on a moderate demand Paris were quoted and the foreign exfrom shorts and scattered buying promoted by a steadier turn in the New Or-leans market, and the failure of the Texas

the Southwest as expected. The official forecast was for partly reflect cloudy weather in the Western belt, but ports. some of thel ocal traders predicted that the progress of the tropical storm off the South coast of Florida would possibly par value, amounted to \$1,320,000. bring Texas further rains within the next

two or three days.

Cot	tto	n	t	ut	ur	es	closed			
260.0							Open.	High.	Low.	Close.
Oct.	**					e e	9.30	9.33	9.27	9.32
Dec.							9.61	9.64	9.55	9.62
Jan.						1010	9.71	9.74	9.67	9.72
Mar.							C. B	9.98	9.93	9.97
May								10.21	10.12	10.20
Spe	ot	e	0	tte	n		quiet.	Middli		plands
9.30;	n	0	81	ıle	8.					**********
		- 3	-	_	-	_	-		-	

#### NORFOLK COTTON MARKET.

(Reported by	Ho	lm	es :	and	D	ws	son.
Good middling				1077			
Strict middling.		**		1000			202
Midding							
Strict low middli	ng.	0.00	2 20			22	200
Low middling Market quiet.		• •	14000	**	• •	••	••

### BALEIGH COTTON MARKET.

(Reported Receipts,	16	ba	les.				
lood middli	ng		***	 10 (A)		 	
strict inidat	mg			 		 	
arddung				 		 	
low grades				 	• •	 6	to

#### NEW ORLEANS COTTON. (By the Associated Press).

New Orleans, La., Aug. 14.-Little attention was paid to bullish features today in the cotton market and enough selling developed to hold prices under the level of yesterday's close. At the lowest prices were 4 to 7 points down. Toward the end of the session, shorts brought covers and the close was steady at a net loss of 1 to 2 points.

Cables were better than due, but they did not help opening prices, which were a point off on the near months. The bullish consumption figures from the census bureau failed to stimulate support and the approach of the tropical storm nearer to the cotton belt did not encourage buying. Feeling was bearish over the export and foreign exchange situation and because of the growing conviction that England shortly would put cotton on the contraband list.

Selling undoubtedly was held in check by bullish influences, but at no time did the market develop any buying power. Weather conditions over the best were considered favorable because of scattered

Cotton futures closed steady at a deeline of 1 to 2 points. Close: Oct. 9.15; Dec. 9.42; Jan. 9.55; March 9.78; May 9.98. Spot cotton quiet unchanged. Sales on the spot 190, to arrive 1,275. Middling 8.94.

### DAILY PORT MOVEMENT.

New Orleans: Middling 8.94: receipts 1,676; exports 2,700; sales 1,465; stock Galveston: Middling 9; receipts 2,641; exports 11,217; stock 93,911. Mobile: Middling 8.18; receipts 444;

stock 12,256. Savannah: Middling 8.63; receipts 188; sales 210; stock 58,909. Charleston: Receipts 18; stock 42,488. Wilmington: Receipts 161; exports 6,-

726; stock 31,438. Norfolk: Middling 8%; receipts 317 sales 73; stock 44,076. Baltimore: Stock 1,964.

Boston: Middling 9.30; stock 13,600. Philadelphia: Middling 9.55; stock 1, New York: Middling 9.30; stock 234,-

Minor ports: Stock 29,425. Total today: Receipts 5.445; exports 20,643; stock 691,904.

Interior Movement. Houston: Middling 9; receipts 3,216; shipments 3,363; sales 1,287; stock 44,239. Memphis: Middling 8.87; receipts 123; shipments 64; sales 200; stock 71,576. Augusta: Middling 8.63; receipts 275; shipments 621; sales 339; stock 104,773. St. Louis: Middling S%; receipts 377; shipments 894; sales 850; stock 14,264. Cincinnati: Receipts 75; shipments 104; stock 15,125.

Little Rock: Middling 84; receipts 17; shipments 120; sales 120; stock 7,798. Dallas: Middling 8.55; sales 866. Total today: Receipts 4,083; shipments 5,166; stock 217,775.

Week-end Session of Market. Setback Attributed to Belief Rise of Volatile Issues Should Stop; Crucible Steel Weakest

(By the Associated Press).

New York, Aug. 14. Severe reversals in some of the war specialties marked today's brief session of the stock market. The setback was attributed to a variety of market here opened at a decline of 2 to causes, but more likely it resulted from 4 points, and sold off to a net loss of the fast growing belief that the time had come for a halt in further rise of these volatile issues.

Crucible Steel was the weakest feature, recording a maximum loss of 8 points. Willys-Overland, Bethlebem Steel and Allis-Chalmers fell from 4 to 15 points, but

The movement was not all in the one direction, however, Studebaker ascending to be carefully based on the better view to the new high price of 100, an overnight of the weather map and reports that the gain of 514. Other points of strength in-increased movement in the Southwest was cluded Pacific Mail, and American Woolen common and preferred.

Railroads were irregular until toward Offerings, however, were not heavy or the end of the session, when Reading re-Lower rates for exchange on London and change market was utterly demoralized.

The bank statement fulfilled popular estimates, actual demand deposits increasing weather details to show as much rain in over 50,000,000, with a \$21,000,000 increase of reserve, these items being an obvious reflection of the week's heavy gold im-

> The bond market manifested an easier tendency on nominal dealings. Total sales,

United States coupon 4s declined ¼ per cent, and Panama 3s 14 per cent on the call during the week. Other government

issues advanced ¼ to ½ per cent. NEW YORK STOCK LIST.

NEW	YORK	STOC	K LIST	
	Sales	in		
	Hund	reds. H	ligh, Low	Close.
Am. Beet Su American Ca	gar	58 59	134 581/	59%
American Ca	n2	85 - 60	14 58	60
Am. Cities b	ra.			46
Am. Cotton Am. Smelting American Su	он	10 00	1/ 709	. 31
American Sm	797	10 50	14 10%	100
Am. Tel. and	Tel			12234
Am. Tel. and American To Atchison	bacco .	1 228	228	228
Atchison		11 102	234 1024	8 1021/2
Atlantic C. Bal. and Ol Bethlehem S	L	11 11		. 1021/8
Bal. and Ol	nio	14 82	142 82	821/2
Brook Bon	Trans	14 292	833	290
Brook. Rap. Canadian Pac Central Leat	ific.	04 06 15 159	01/4 159	15314
Central Leat	her	5 45	36 421	4214
Chesa, and Chi. Mil. and Chi. R. I. an	Ohio	2 41	40.00	4 465 1
Chi. Mil. and	St. P.	11 8	821/ 71/4 161/	8234
Chi. R. I. an	d Pac			
Consolidated	Gas .	· · · · ·	3½ 16½ 27½	. 126
Corn Produc	ts	20 16	164	164 275%
Erie		16 99	214	275% 219
Gt. Northern	nfd .	2 110	1183	118%
Illinois Cent	ral			10014 1
Inter-Met. pi Kan City So Louis, and N	fd	** **		74
Kan City So	uthern.	22 28	834 28	28%
Louis, and N	lash			28% . 113%
				. 220
Lorillard Co. Maxwell Mot	or Co	3 10	175	176¼ 41¼
Mis. Kan. ar	d Tex	5 3	21/ <sub>2</sub> 40 81/ <sub>2</sub> 73	734
Mis. Kan. ar Missouri Pac Mex. Petrole National Les N. Y. Centra N. Y., N. H. Norfolk and Northern Pa Pennsylvania Reading. Rep Iron an Rep. L. and	ific	21 2	2 17	t 172
Mex. Petrole	um	58 8	136 781	4 81"
National Le	ad	8 6	4 633	66
N. Y. Centra	al	8 9	01/2 901	4 901/2
N. Y., N. H.	and H.	1 6	1 64	64
Northern Po	west	7 10	1077	100%
Pennsylvania		14 108	1085	10874
Reading		32 14	814 146	148
Rep Iron an	d St	33 4	41/2 428	4 43%
				77.55
Seaboard A.		2 1	41/2 141	
Seaboard A. Sl. Sheff St.	L. prd.	46 5	2 491	
Studebaker (	Corne	36 10		
Southern Pa	icific .		956 89	4 994 894
	ilway .		61/8 16	16
Southern Ry	. pfd			. 48
Tennessee C	opper .	72 4	4 1/ <sub>2</sub> 424	6 141/2
Texas Co	·	1 14	31/4 1431	
Texas and Union Pacific	racine.	30 13	1% 1308	
U. S. Rubbe		6 4		
U. S. Steel.		1000000	41/4 734	
U. S. Steel	pfd	2 11	234 1123	4 112%
Utah Copper			514 65	651/2
Vir. Caro-Ch			6% 36	361/4
Western Un	iou	4 7	1 707	% 71
Westinghous Electric.	e	175 11	3% 1113	4 112%
Allis-Chalme	rs .	191 4	2 36	40%
Anaconda .		41 6	714 66	67
Crucible Ste	el	206 7	9 70	2 721/2
Total sale			380,500	hares.
-		•	atamana T	

### BUTTER STEADY.

Elgin, Ills., Aug. 14—Butter steady 241/2c.

### WEEK'S BANK STATEMENT.

New York, Aug. 14.—The actual condition of clearing house banks and trust companies for the week shows that they hold \$187,232,860 reserve in excess of legal requirements. This is an increase of \$21,-174,520 over last week.

Actual Condition: Loans, etc., increased \$25,191,000. Reserve in own vaults increased \$29,808,000. Reserve in Federal Reserve Bank increased \$303,000. Reserve in other depositaries increased \$116,000. Net demand deposits increased \$50,772,000. Net time deposits de-Circulation increased reased \$548,000. \$70,000. Aggregate reserve \$635,669,000. Excess reserve \$187,232,860. Increase \$21,-

Summary of State banks and trust companies in greater New York not included in clearing house statement:

Loans, etc., increased \$763,800. Specie increased \$699,400. Legal tenders increased \$166,300. Total deposits increased \$4,-408,400. Banks cash reserve in vault \$10,-572,800. Trust companies cash reserve in vault \$48,101,400.

Sheep could be purchased for four-

# STOCKS HALTED BY WHEAT UNSETTLED REPORT MAKES WEEK END STEADY WAR SPECIALTIES AS MARKET CLOSES

Early Decline Is Followed by Severe Reversals Mark Brief Big Receipts and Disturbed Ex- Will Dixon May Get Half 17. port Situation Give Advantage to Bears; Outcome Is Unchanged in Provisions to Ten Down Under Friday

(By the Associated Press)

Chicago, Ills., Aug. 14.-Big receipts and the disturbed export situation gave a decided advantage today to the bears in wheat. Largely as a result, the market protect ships from attack with closed unsettled. % to 2 under last night, pedoes. Mr. Dixon claims that with September at 1.05%, and December 1.06%. Corn suffered a toss of 4 to %@ 1% net, and oats of ¾ to ¾@%. In provisions the outcome was unchanged to 10 down.

Grain and provisions closing:

WHEAT Sept. 1.05%; Dec. 1.06%. CORN

Sept. 74%: Dec. 634. OATS

Sept. 39; Dec. 391/4. PORK-

Sept. 13.95; Oct. 14.05. LARD-

Sept. S.00; Oct. S.07. RIBS

Sept. 8.85; Oct. 8.90. Cash grain:

Wheat.- No. 2 red 1.07@1.081/2; No. 2 hard 1.13@1.15. Corn.-No. 2 yellow 801/26281; No. 4 yellow 80@801/2.

#### FEDERAL RESERVE BANK.

Washington, D. C., Aug. 14.-The Federal Reserve Bank statement for the week ending August 13 follows:

Resources: Gold coin and certificates in vault \$209,697,000. Gold settlement fund \$53,490,000. Gold redemption fund with United States treasurer \$1,804,000. Total Forty Trained Nurses Invade Congretgold reserve \$264,271,000. Legal tender notes silver, etc., \$20,949,000. Total reserve \$285,220,000. Bills discounted and bought: Maturities within 10 days \$3,441,000. Maturities within 30 days \$10,215,000. Maturities within 60 days \$14,968,000. turities within 90 days \$10,170,000. Maturities over 90 days \$2,024,000. Total \$40,-818,000.

Investments: U. S. bonds \$8,607,000. Municipal warrants \$18,558,000. Due from Federal Reserve Banks, net \$4,028,000, Federal reserve notes, net \$11,266,000. All spend the summer months gispling other resources \$5,623,000. Total resources and suffering in health.

\$374,120,00. Liabilities: Capital paid in \$54,331,000. Reserve deposits, net \$301,926,000. Federal reserve notes, net \$15,723,000. All other liabilities \$2.140,000. Total liabilities \$374, 120,000. Gold reserve against net liabilities 84.3 per cent. Cash reserve against net liabilities 90.0 per cent.

Cash reserve against liabilities after set ting aside 40 per cent gold reserve against net amount of Federal reserve notes in circulation 93.6 per cent.

# NEW YORK PROVISIONS.

New York, Aug. 14.—Spot sugar market Spot coffee steady. Rio 7s, 7; Santos 4s

## NEW YORK MONEY.

New York, Aug. 14.—Mercantile paper 314@334. Sterling 60 day bills 4.65; demand 4.69.50; cables 4.70.25. Francs, demand 5.90; cables 5.89.

Bar silver 47%: Mexican dollars 36% government bonds easy. Railroad bonds easy.

### WESTERN LIVE STOCK.

Chicago, Ills., Aug. 14.—Hogs unsettled. Bulk 6.40@7.15; light 7.00@7.80; mixed 6.30 @7.65; heavy 6.05@7.10; rough 6.05@6.20 pigs 6.90@7.75.

Cattle steady. Native beef cattle 6.10@ 10.25; cows and heifers 3.10@9.10; calves 8.00@11.75. Sheep steady. Sheep 5.90@6.65; lambs 6.75@8.95.

### NEW YORK DRY GOODS.

New York, Aug. 14.—Openings of dress goods announced by some large staple mills show advances on wide goods of 5 cents a yard. Burlaps were very firm today. Cotton goods and yarns were steady with demand slightly better.

### TO WAIT COTTON REPORT.

Liverpool, Aug. 14.—The cotton exchange affect adults it makes it decidedly here will remain open until 6 p. m., on August 31 to receive the American Agriculture Department's report on the condition of the cotton crop.

### NAVAL STORES.

Savannah, Ga., Aug. 14.—Turpentine firm 38c; sales 274; receipts 474; shipments 116; stock 17,207.

Rosin firm; sales 1,187; receipts 1,235 shipments 1.313; stock 61,428. Quote: A.B. 2.90; C.D.E. 2.95; F. 3.00; G. 3.25; H.I.K. 3.30; M. 4.00; N. 4.85; WG. 5.55; WW. 5.70.

# COTTON SEED OIL.

New York, Aug. 14.—Cotton seed oil was dull and featureless with prices a shade easier, reflecting the decline in lard and poor demand in general. Final prices were 1 to 4 points net lower. Sales 1,000 barrels.

The market closed quiet and steady. Spot 5.80@6.00; Aug. 5.80@5.89; Sept. 5.77 @5.78; Oct. 5.79@5.81; Nov. 5.77@5.81; Dec. 5.81@5.84; Jan. 5.92@5.93; Feb 5.95@ 6.01; March 6.07@6.09. Total sales 1,000.

### LIVERPOOL COTTON.

Liverpool, Aug. 14.—Cotton spot easier; good middling 5.70; middling 5.40; low middling 4.94. Sales 4.000; speculation and export 400. Receipts 1.000. Futures quiet. August 5.29; Aug. Sept. 5.29; Sept. Oct. 5.31½; Oct. Nov. 5.39; Nov. Dec. 5.44½; Dec. Jan. 549; Jan. Feb. 5.53½; Feb. Mar. 5.57½; March-April 5.62; April-

lion For Torpedo Guard Invention

(Special to The News and Observed)

New Bern, Aug. 14.-A report to Pamlico county is to the effthe United States government has fered to pay Will Dixon, of hearty five hundred thousand dollars in the patent on an invention which protect ships from attack with given eight seconds notice, he can vent a torpedo from striking a sulla and can equip the vessel with his and paratus at a cost of five thousand lars. He went to Washington a tray days ago to demonstrate the apparatus before the Naval Board and the so much impressed with it that he claimed, the offer of this home and was made for the sole rights of

Another Invention. D. S. Koonce, a blind man who by at Ocean, in Carteret county, his posfected a system of placing the reason. duction of a photograph of any one a a tombstone and declares that it is a not be effaced once it is there with this invention put into practical service and general use, it will some bapossible to look upon a likeness of the departed while reading the inscription on his monument.

# PHILADELPHIA TRIES TO SAVE THE BABIES

ed Section to Spread Gospet of

Health. Philadelphia Record.

On a scale never before attenuated Philadelphia in sending a corps of 17 trained nurses into the congested wards to spread the gospel of health and to care for the mass of unfortunate babies who are sentenced by their environment and poverty to

The infant mortality which has a sinister significance in the sections where poor housing conditions, but, congested sleeping quarters, and towerty conspire for the little ones' deaths must come down. Dr. Ziegler, of the Department of Health, says, and as long as councils will not furnish the

funds it will continue. From house to house, seeking the infants who are struggling to relate a hold on life after just coming late it the nurses go. Not only do they devote their attention to the little unes already here, but they assist the mothers in preparing a better world for little strangers whose arrival a expected. All of the nurses are skilled in pre-natal work and the prospective

mothers are instructed as to the last

methods of caring for themselves The baby saving stations and hispitals formerly conducted on Chestnat and Race streets recreation piers will be abandoned this year. Dr. Ziegler said that the noise of the traffic and the tooting of whistles on the Delaware river made them poor places for sick infants to seek quiet. Aside from this reason, he explained, the method of treating the babies in their homes would obtain better results. On the piers it required three nurses to care for 15 or 20 babies. In their homes, this number could be visited daily by one nurse.

Another reason why better result would be obtained, Dr. Ziegler pointed out, was because the environment of the babies could be studied and remedied to some extent. Sudden deaths can be blamed principally on the heaf The mothers, accordingly, are thinked to avoid creating a humid atmosphere by the steam of cooking and dampters in their homes. While this might not comfortable and unhealthy for the babies and often results fatally

### It Was a Puzzler.

New York Evening Journal. Pensively Patrick gazed into the pigsty, and fixed his eye and knitted had brow on the fat little object that snugly snorted to itself.

"H'm," he muttered as, shifting in a a different position, he viewed the let from another angle.

Along came Betty O'Hoyle, but not even her pretty face could lure I'drick from his contemplations. "An' how's the pig, Pat?" she asked,

slightly piqued by his indifference "He's a livin' wonder," came cla

emphatic answer. "Shure, and how's that, Patricks inquired Betty, drawing nearer

"Be jabbers," exclaimed the contemplative one, "he's just guzzled the pailfuls of milk, and then I put have in the pail and he didn't half fill it

The Russian infantry uses a still sighted up to 3,000 paces, and with a magazine capacity for five tridges. The infantry men are. the whole, good marksmen, although not so good as the Cossack cavaler pence each in England in the twelfth July-Aug. 5.75. er rifle.